

## TechSparks event coverage

Media start-up YourStory in collaboration with cryptocurrency exchange CoinDCX organized a technologically intensive event, TechSparks over a two-day period on October 11 and 12.

CoinDCX, was there at the event on both days, representing the cryptocurrency community and was solely responsible for spreading awareness on blockchain and cryptocurrencies.

A panel discussion in which Sumit was a part of talked about '**The Future of Fintech-Designing the Inclusion Ecosystem**'. He was joined by other founders from eminent FinTech companies such as RazorPay, OKCredit, IndiaLends and Amazon Payment services.

During the discussion, Sumit said, "Right now people want instant gratification, what UPI helps is sending money instantly, there will be a lot of demand and blockchain will play a key role." He had added, "Personally, I am a big believer in blockchain. Let's take one example. When Internet first came into existence, it was transfer of information in a distributed manner. The same principle applies to blockchain"

RazorPay founder, Shashank Kumar also added, "We saw a major boost in volume when the cryptocurrency boom happened. It was the largest form of money movement at the time. When the regulations came in, everything crashed."

Not just, technology startups, there were eminent people from the Hindi film industry too. Bollywood stars such as Tapsee Pannu and Rajkumar Rao were also present at the event. In a candid chat with Shradha Sharma, the founder of YourStory, Tapsee said, "If we need to take the longest jump of our lives, we need to first accept that we need to restart," regarding her learnings from her biggest mistake.

Government officials were also present at the venue. Ashwathnarayan C N, Deputy Chief Minister of Karnataka, and Minister for Higher Medical Education, IT and BT, Science and Technology, who shared the innovation story of Karnataka, said, "Today, when there is a concern about the economy and jobs, startups are doing a fabulous job in generating employment. Reports suggest that the Startup India initiative has created nearly two lakh direct jobs since its inception in 2016."

Today, awareness surrounding blockchain and cryptocurrencies is at a nascent stage, especially when it comes to India, the fact that one of the biggest cryptocurrency exchanges, CoinDCX, was at the event shows us that mainstream adoption of the technology may not be a distant dream afterall.