

Unwind 2.0

Close on the heels of the success of Unwind 1.0, the inaugural cocktail dinner that CoinDCX organized to bring the Indian cryptocurrency community together, organized Unwind 2.0.

This time it was co-organized by **CoinDCX** and **Inblox Network**, a blockchain company based out of India on December 14 in the heart of the capital, New Delhi. The cryptocurrency community was joined by eminent journalists from mainstream media houses. Some of these journalists were from Indian Express, Inshorts, Business Standard, INC42 among others.

The major reason why journalists attended Unwind 2.0 because there were a number of uncertainties in the cryptocurrencies and blockchain community, which included the state of regulations in the country.

To give a little context: In April 2018, the central bank of India, the Reserve Bank of India (RBI) passed a mandate that forbade banks from working with Indian cryptocurrency exchange. Soon after, the exchanges in the country, along with a few independent bodies filed a petition in the Supreme Court of India, challenging this mandate. Since then, the court case has been going on intermittently with numerous adjournments. The next hearing is set to take place in January 2020.

The event started with host Shantanu Sharma, the host of the crypto and blockchain talk show Hardfork, addressing the crowd about what has been happening in the Indian cryptocurrency industry.

Neeraj Khandelwal, CTO and Co-founder at CoinDCX, gave a short presentation on Blockchain and Cryptocurrency so as to better educate the friends from media.

Sumit Gupta and **Abhimanyu Kashyap** co-founders of CoinDCX and Inblox Network explained to the journalists, present there, about their respective companies and reiterated the purpose of the event. .

A journalist working with an eminent news daily observed that the need of the hour was to educate journalists on cryptocurrency and blockchain and he advised his peers saying, “Don’t jump on to whatever you hear or read. Take some time, study the news which is coming and then file a copy.”

Speaking about the event, **Sumit Gupta**, said, “The reason why Unwind 2.0 is significant, is because journalists and editors are the messengers who can portray the reality in the cryptocurrency space. This event is an opportunity to let you know the other side of the story. We have lawyers, tax consultants, crypto journalists, exchanges who do care about making a difference and are not afraid to work day and night to bring India at par with the rest of the FinTech world.”

The discussion was followed by an interesting game of Fact v/s Fiction wherein, there would be a statement on the projector and the audience had to guess whether it was true or false. While, there were many statements that appeared true, ended up being false. The purpose of the game was to help journalists understand that every morsel of information out there, pertaining to crypto and blockchain, needs thorough research.

Many journalists present at the event opined that while they are more than willing to go the distance and report accurately, they would definitely like to be more educated on the topic and that would perhaps make mainstream media pick up these stories.

Vireshwar Tomar, award winning journalist from Business Standard, also advised crypto exchanges to work on educating young journalism graduates, so that the next generation is equipped to understand and tell these stories.

Sumit Gupta thanked the gathering for their overwhelming support and participation. He stated, "When we did Unwind 1.0, the objective was to get the community together and Unwind 2.0 is a testimony that our efforts have not gone in vain. With partners like Abhimanyu Kashyap from Inblox Network supporting us, we are truly coming together as a strong unit."

As a community, members understood the need of working together and setting a strong body. First steps towards this body were discussed in the networking session that followed.

Abhimanyu Kashyap called it a great success, stating that they truly believed in working together as he himself is pushing the network effect through his Inblox Network.

The event was followed by dinner and open networking that went into the wee hours of Sunday Morning.